

KRACHI EAST MUNICIPAL ASSEMBLY

DAMBAL, OTI-REGION

FINANCIAL STATEMENT

FOR THIRD QUARTER,

2025.



KRACHI EAST MUNICIPAL ASSEMBLY

E-mail Add. : kema190804@gmail.com

Our Ref: KEMA.03/10/01

Your Ref:



POST OFFICE BOX 1
DAMBAI
GHANA

Date: 10th Oct, 2025

SUBMISSION OF FINANCIAL STATEMENT

I submit herewith the Financial Statement for **Third Quarter, 2025** for your study and further action, please.

Thank you.

ERIC AGBO
MUNICIPAL CO-ORDINATING DIRECTOR
For: MUNICIPAL CHIEF EXECUTIVE

THE HON. MINISTER
MLGDRD
ACCRA

cc:

- The Cont. & Acct. General – Accra
- The Regional Co – ordinating Council, Dambai
- The Regional Director, Cont. & Acct. General's Dept., Dambai
- The Regional Auditor, Dambai
- The District Auditor, Dambai
- The F & A Chairman, Krachi East Dist. Ass., Dambai
- The Presiding Member, Krachi East Dist. Ass., Dambai
- The Internal Auditor, Krachi East Dist. Ass., Dambai
- The District Finance Officer, Krachi East Dist. Ass., Dambai
- The Hon. District Chief Executive, Krachi East Dist. Ass., Dambai
- The District Budget Analyst, Krachi East Dist. Ass., Damba

**KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2025**

	NOTES	CURRENT Sep-25 GH¢	PREVIOUS 2024 GH¢
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	7,535,872.13	2,831,784.99
Short-Term Receivables	3	34,481.44	34,481.44
Prepayments	4	-	-
Inventory	51	-	-
Non-financial Assets Held for Sale	5	-	-
Biological Assets	52a	-	-
TOTAL CURRENT ASSET		7,570,353.57	2,866,266.43
NON CURRENT ASSETS			
Long-Term Receivables	6	-	-
Investments	7	45,000.00	45,000.00
Investment Property	8	-	-
Biological Assets	52b	-	-
Service Concession Arrangements	53	-	-
Property, Plant & Equipment	54	18,663,406.51	18,152,105.53
Work In-Progress	9	8,028,889.63	3,506,455.04
Intangible Asset	55	-	-
TOTAL NON-CURRENT ASSET		26,737,296.14	21,703,560.57
TOTAL ASSET		34,307,649.71	24,569,827.00
LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	328,669.77	351,037.77
Other Payables	11	-	12,800.00
Trust Monies	12a	156,661.54	156,661.54
Derivatives	13a	-	-
Post-Employment Benefits Obligation	14a	-	-
Short-Term Loans and Financing	15a	-	-
Provisions	16a	-	-
Social Benefits	17a	-	-
TOTAL CURRENT LIABILITIES		485,331.31	520,499.31
NON- CURRENT LIABILITIES			
Trust Monies	12b	-	-
Derivatives	13b	-	-
Post-Employment Benefits Obligation	14b	-	-
Long-Term Loans and Financing	15b	-	-
Provisions	16b	-	-
Social Benefits	17b	-	-
TOTAL NON-CURRENT LIABILITIES		-	-

KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED 30TH SEPTEMBER, 2025

	NOTES	CURRENT 31/09/2025 GH¢	PREVIOUS 2024 GH¢
REVENUE			
NON-TAX REVENUE	18		
GRANTS	19	1,000,730.50	939,390.69
FINANCE INCOME	20	16,764,379.76	22,722,049.98
TOTAL REVENUE		17,787,079.01	23,661,440.67
EXPENDITURE			
COMPENSATION OF EMPLOYEES	21	4,767,856.26	7,446,862.40
USE OF GOODS AND SERVICES	22	1,864,391.42	4,296,295.92
FINANCE COST	23	-	-
GOVERNMENT SUBSIDIES	24	150,000.00	-
SOCIAL BENEFITS	25	-	3,712,721.41
SPECIALISED EXPENSES	26	1,231,840.62	2,153,606.26
EXCHANGE DIFFERENCE	27	-	-
GRANT	28	-	-
CONSUMPTION OF FIXED ASSETS	54/55	-	453,780.26
TOTAL EXPENDITURE		8,014,088.30	18,063,266.25
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		9,772,990.71	5,598,174.42
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		9,772,990.71	5,598,174.42

KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE MONTH ENDED 30TH SEPTEMBER, 2025

	CURRENT Sep-25 GH¢	PREVIOUS 2024 GH¢
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Surplus/(Deficit) for the year	9,772,990.71	5,598,174.42
Add non-cash items:		
Gain/Losses on Revaluation		
Impairment Loss		
Depreciation and Amortization	-	453,780.26
Profit/Loss from disposals		
Increase/(Decrease) in provisions		
Non-cash fair value adjustments		
Other non-cash transactions		
Adjusted Surplus / Deficit	9,772,990.71	6,051,954.68
<u>Movement in Working Capital</u>		
(Increase)/Decrease in Inventory		
(Increase)/Decrease in Receivables	-	2,150.00
Increase/(Decrease) in Payables	(35,168.00)	241,190.58
Increase/(Decrease) in Other Payables		
(Increase)/Decrease in Prepayment		(2,150.00)
(Increase)/Decrease in Non-Financial Assets Held for Sale		
(Increase)/Decrease in Current Biological Assets		
Increase in Social Benefit Liabilities		
Interest Paid		
Net Cash Flow from Operating Activities	9,737,822.71	6,293,145.26
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Disposal of Non-Financial Asset		
(Increase)/Decrease in Loans Receivables		
(Increase)/Decrease in Investment		
(Increase)/Decrease in Advances		
Acquisition of Non-Financial Asset	(5,033,735.57)	(8,409,060.66)
Increase/(Decrease) in Derivatives		
Dividend Received		
Net cash flow from investing activities	(5,033,735.57)	(8,409,060.66)

**KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE MONTH ENDED 30TH SEPTEMBER, 2025**

	CURRENT Sep-25 GH¢	PREVIOUS 2024 GH¢
CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Domestic Borrowing	-	-
Increase/(Decrease) in External Borrowing	-	-
Dividend Paid	-	-
Net cash flow from financing activities	-	-
NET CHANGES IN CASH FLOW	4,704,087.14	(2,115,915.40)
CASH AND CASH EQUIVALENT AT BEGINNING	2,831,784.99	4,947,700.39
CASH AND CASH EQUIVALENT AT CLOSE	7,535,872.13	2,831,784.99

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KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE MONTH ENDED 30TH SEPTEMBER, 2025

	NOTES	CURRENT Sep-25 GH¢	PREVIOUS 2024 GH¢
RECEIPTS			
NON-TAX REVENUE	29	1,000,730.50	939,390.69
GRANTS	30	16,764,379.76	22,722,049.98
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-
TRUST MONIES	35	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-
TOTAL RECEIPTS		17,765,110.26	23,661,440.67
PAYMENTS			
COMPENSATION OF EMPLOYEES	37	4,767,856.26	7,446,862.40
USE OF GOODS AND SERVICES	38	1,864,391.42	4,296,295.88
NON-FINANCIAL ASSETS	39	5,033,735.57	8,396,961.41
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	-	3,483,630.12
SPECIALISED EXPENSES	43	1,231,840.62	2,153,606.26
TRUST MONIES	44	-	-
LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	35,168.00	-
GRANT	49	-	-
TRANSFER OF UNRETAINED IGF	50	-	-
TOTAL PAYMENTS		12,932,991.87	25,777,356.07
NET CHANGE IN STOCK OF CASH		4,832,118.39	(2,115,915.40)
CASH AND CASH EQUIVALENT AT BEGINNING		2,703,753.74	4,947,700.39
CASH/BANK BALANCE AT END		7,535,872.13	2,831,784.99

KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2025

NET WORTH	CURRENT Sep-25 GH¢	PREVIOUS 2024 GH¢
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	2,412,057.44	2,412,057.44
Other Reserves	-	-
Accumulated Surplus 1/01/2025	-	-
Add: Adjs	21,637,270.25	8,455,960.32
Change in Acct Policy	-	-
Error	-	7,583,135.51
Total	-	-
Restated Acc Surplus 01/01/2025	-	7,583,135.51
	21,637,270.25	16,039,095.83
Changes (Movement)		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for SEPTEMBER	-	-
Total	9,772,990.71	5,598,174.42
	31,410,260.96	21,637,270.25
Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	2,412,057.44	2,412,057.44
Other Reserves	-	-
Accumulated Surplus	-	-
Total	31,410,260.96	21,637,270.25
	33,822,318.40	24,049,327.69