

# KRACHI EAST MUNICIPAL ASSEMBLY

DAMBAL, OTI-REGION

SECOND QUARTER FINANCIAL  
STATEMENT, 2025.



# KRACHI EAST MUNICIPAL ASSEMBLY

E-mail Add. : kema190804@gmail.com

Our Ref:.....

Your Ref:.....



POST OFFICE BOX 1  
DAMBAI  
GHANA

Date: .....

## SUBMISSION OF FINANCIAL STATEMENT

I submit herewith the Financial Statement for **Second Quarter ,2025** for your study and further action, please.

Thank you.

**ISSAHAKU YAKUBU**

Ag.(MUNICIPAL CO-ORDINATING DIRECTOR)  
For: MUNICIPAL CHIEF EXECUTIVE

THE HON.MINISTER  
MLGDRD  
ACCRA

cc:

- The Cont. & Acct. General -- Accra
- The Regional Co - ordinating Council, Dambai
- The Regional Director, Cont. & Acct. General's Dept., Dambai
- The Regional Auditor, Dambai
- The District Auditor, Dambai
- The F & A Chairman, Krachi East Dist. Ass., Dambai
- The Presiding Member, Krachi East Dist. Ass., Dambai
- The Internal Auditor, Krachi East Dist. Ass., Dambai
- The District Finance Officer, Krachi East Dist. Ass., Dambai
- The Hon. District Chief Executive, Krachi East Dist. Ass., Dambai
- The District Budget Analyst, Krachi East Dist. Ass., Damba

## TABLE OF CONTENTS

	PAGE
<b>MMDA ENTITY LEVEL FINANCIAL STATEMENTS</b>	
STATEMENT OF FINANCIAL POSITION	1
STATEMENT OF FINANCIAL PERFORMANCE	3
STATEMENT OF FINANCIAL PERFORMANCE CUMMULATIVE	4
STATEMENT OF CASH FLOW	5
STATEMENT OF RECEIPTS AND PAYMENTS	7
STATEMENT OF RECEIPTS AND PAYMENTS CUMMULATIVE	8
STATEMENT OF CHANGES IN NET ASSET/LIABILITY	9
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS	10
STATEMENT OF FINANCIAL PERFORMANCE BY COFOG	12
NOTES TO THE ACCOUNTS 1	13
NOTES TO THE ACCOUNTS 2	26
<b>CONSOLIDATED COMPOSITE FINANCIAL STATEMENTS</b>	
STATEMENT OF FINANCIAL POSITION	28
STATEMENT OF FINANCIAL PERFORMANCE	30
STATEMENT OF FINANCIAL PERFORMANCE BY COFOG	31
STATEMENT OF CASH FLOW	32
STATEMENT OF RECEIPTS AND PAYMENTS	34
STATEMENT OF CHANGES IN NET ASSET/LIABILITY	35
NOTES TO THE ACCOUNTS 1	36
NOTES TO THE ACCOUNTS 2	53
<b>ADDITIONAL INFORMATION (INDEX 1)</b>	
EXPENDITURE BY COFOG	58
GOG SCHEDULE OF SUBVENTION RECEIVED AGAINST APPROPRIATION	60
IGF SCHEDULE	61
EXPENDITURE BY FUND SOURCE	62
GRANT	64
SCHEDULE OF EXPENDITURE AND ASSET AGAINST APPROPRIATION	66
<b>ADDITIONAL STATEMENTS (INDEX 2)</b>	
PROPERTY PLANT AND EQUIPMENT	67
INTANGIBLE ASSET	77
WORK IN PROGRESS	78
PAYABLE	81
COMMITMENT	82
INVESTMENT PROPERTY	83
BIOLOGICAL ASSETS	84
INVESTMENT	85
SERVICE CONCESSION	86
NON-FINANCIAL ASSET HELD FOR SALE	87
INVENTORY	88
PREPAYMENT	89
TRUST MONIES	90
DERIVATIVES	91
POST EMPLOYMENT BENEFITS	92

**KRACHI EAST MUNICIPAL ASSEMBLY  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE, 2025**

	NOTES	CURRENT Jun-25 GH¢	PREVIOUS 2024 GH¢
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	2	1,844,674.81	2,831,784.99
Short-Term Receivables	3	34,481.44	34,481.44
Prepayments	4	-	-
Inventory	51	-	-
Non-financial Assets Held for Sale	5	-	-
Biological Assets	52a	-	-
<b>TOTAL CURRENT ASSET</b>		<b>1,879,156.25</b>	<b>2,866,266.43</b>
<b>NON CURRENT ASSETS</b>			
Long-Term Receivables	6	-	-
Investments	7	45,000.00	45,000.00
Investment Property	8	-	-
Biological Assets	52b	-	-
Service Concession Arrangements	53	-	-
Property, Plant & Equipment	54	17,851,006.51	18,152,105.53
Work In-Progress	9	7,452,791.64	3,506,455.04
Intangible Asset	55	-	-
<b>TOTAL NON-CURRENT ASSET</b>		<b>25,348,798.15</b>	<b>21,703,560.57</b>
<b>TOTAL ASSET</b>		<b>27,227,954.40</b>	<b>24,569,827.00</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	10	338,233.77	351,037.77
Other Payables	11	-	12,800.00
Trust Monies	12a	156,661.54	156,661.54
Derivatives	13a	-	-
Post-Employment Benefits Obligation	14a	-	-
Short-Term Loans and Financing	15a	-	-
Provisions	16a	-	-
Social Benefits	17a	-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>494,895.31</b>	<b>520,499.31</b>
<b>NON- CURRENT LIABILITIES</b>			
Trust Monies	12b	-	-
Derivatives	13b	-	-
Post-Employment Benefits Obligation	14b	-	-
Long-Term Loans and Financing	15b	-	-
Provisions	16b	-	-
Social Benefits	17b	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>

**KRACHI EAST MUNICIPAL ASSEMBLY  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE, 2025**

NOTES	CURRENT Jun-25 GH¢	PREVIOUS 2024 GH¢
<b>TOTAL LIABILITIES</b>	494,895.31	520,499.31
<b>NET ASSET/(LIABILITIES)</b>	26,733,059.09	24,049,327.69
<b>FINANCED BY</b>		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	2,412,057.44	2,412,057.44
Other Reserves	-	-
Accumulated Surplus	24,321,001.65	21,637,270.25
<b>TOTAL FINANCED BY</b>	26,733,059.09	24,049,327.69

**KRACHI EAST MUNICIPAL ASSEMBLY  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE MONTH ENDED 30TH JUNE, 2025**

	NOTES	CURRENT Jun-25 GHc	PREVIOUS 2024 GHc
<b>REVENUE</b>			
NON-TAX REVENUE	18	597,602.60	939,390.69
GRANTS	19	6,817,357.53	22,722,049.98
FINANCE INCOME	20	-	-
<b>TOTAL REVENUE</b>		<b>7,414,960.13</b>	<b>23,661,440.67</b>
<b>EXPENDITURE</b>			
COMPENSATION OF EMPLOYEES	21	3,597,255.28	7,446,862.40
USE OF GOODS AND SERVICES	22	800,773.45	4,296,295.92
FINANCE COST	23	-	-
GOVERNMENT SUBSIDIES	24	-	-
SOCIAL BENEFITS	25	-	3,712,721.41
SPECIALISED EXPENSES	26	333,200.00	2,153,606.26
EXCHANGE DIFFERENCE	27	-	-
GRANT	28	-	-
CONSUMPTION OF FIXED ASSETS	54/55	-	453,780.26
<b>TOTAL EXPENDITURE</b>		<b>4,731,228.73</b>	<b>18,063,266.25</b>
<b>SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS</b>		<b>2,683,731.40</b>	<b>5,598,174.42</b>
<b>EXCEPTIONAL ITEMS</b>			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
<b>SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS</b>		<b>2,683,731.40</b>	<b>5,598,174.42</b>

**KRACHI EAST MUNICIPAL ASSEMBLY**  
**STATEMENT OF YEAR-TO-DATE FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30TH JUNE, 2025**

	NOTES	PREVIOUS ACTUAL GHc	JUNE ACTUAL GHc	YTD 2025 GHc	PREVIOUS YTD 2024 GHc
<b>REVENUE</b>					
NON-TAX REVENUE	18	416,310.00	181,292.60	597,602.60	939,390.69
GRANTS	19	6,200,899.48	616,458.05	6,817,357.53	22,722,049.98
FINANCE INCOME	20	-	-	-	-
<b>TOTAL REVENUE</b>		<b>6,617,209.48</b>	<b>797,750.65</b>	<b>7,414,960.13</b>	<b>23,661,440.67</b>
<b>EXPENDITURE</b>					
COMPENSATION OF EMPLOYEES	21	2,970,555.88	626,699.40	3,597,255.28	7,446,862.40
USE OF GOODS AND SERVICES	22	621,533.44	179,240.01	800,773.45	4,296,295.88
FINANCE COST	23	-	-	-	-
GOVERNMENT SUBSIDIES	24	-	-	-	-
SOCIAL BENEFITS	25	-	-	-	3,712,721.41
SPECIALISED EXPENSES	26	331,200.00	2,000.00	333,200.00	2,153,606.26
EXCHANGE DIFFERENCE	27	-	-	-	-
GRANTS	28	-	-	-	-
CONSUMPTION OF FIXED ASSETS	54/55	-	-	-	453,780.26
<b>TOTAL EXPENDITURE</b>		<b>3,923,289.32</b>	<b>807,939.41</b>	<b>4,731,228.73</b>	<b>18,063,266.21</b>
<b>SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS</b>		<b>2,693,920.16</b>	<b>10,188.76</b>	<b>2,683,731.40</b>	<b>5,598,174.46</b>
<b>EXCEPTIONAL ITEMS</b>					
Gain/(Loss) On Financial Asset Through Fair Value		-	-	-	-
Gain/(loss) on disposal of Financial Assets		-	-	-	-
<b>SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS</b>		<b>2,693,920.16</b>	<b>10,188.76</b>	<b>2,683,731.40</b>	<b>5,598,174.46</b>

**KRACHI EAST MUNICIPAL ASSEMBLY**  
**STATEMENT OF CASH FLOW**  
**FOR THE MONTH ENDED 30TH JUNE, 2025**

	CURRENT Jun-25 GH¢	PREVIOUS 2024 GH¢
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Surplus/(Deficit) for the year	2,683,731.40	5,598,174.42
Add non-cash items:		
Gain/Losses on Revaluation		
Impairment Loss		
Depreciation and Amortization	-	453,780.26
Profit/Loss from disposals		
Increase/(Decrease) in provisions		
Non-cash fair value adjustments		
Other non-cash transactions		
<b>Adjusted Surplus / Deficit</b>	<b>2,683,731.40</b>	<b>6,051,954.68</b>
<b><u>Movement in Working Capital</u></b>		
(Increase)/Decrease in Inventory		
(Increase)/Decrease in Receivables	-	2,150.00
Increase/(Decrease) in Payables	(25,604.00)	241,190.58
Increase/(Decrease) in Other Payables		
(Increase)/Decrease in Prepayment		(2,150.00)
(Increase)/Decrease in Non-Financial Assets Held for Sale		
(Increase)/Decrease in Current Biological Assets		
Increase in Social Benefit Liabilities		
Interest Paid		
<b>Net Cash Flow from Operating Activities</b>	<b>2,658,127.40</b>	<b>6,293,145.26</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Disposal of Non-Financial Asset		
(Increase)/Decrease in Loans Receivables		
(Increase)/Decrease in Investment		
(Increase)/Decrease in Advances		
Acquisition of Non-Financial Asset	(3,645,237.58)	(8,409,060.66)
Increase/(Decrease) in Derivatives		
Dividend Received		
<b>Net cash flow from investing activities</b>	<b>(3,645,237.58)</b>	<b>(8,409,060.66)</b>

**KRACHI EAST MUNICIPAL ASSEMBLY  
STATEMENT OF CASH FLOW  
FOR THE MONTH ENDED 30TH JUNE, 2025**

	CURRENT Jun-25 GH¢	PREVIOUS 2024 GH¢
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Increase/(Decrease) in Domestic Borrowing	-	-
Increase/(Decrease) in External Borrowing	-	-
Dividend Paid	-	-
<b>Net cash flow from financing activities</b>	-	-
<b>NET CHANGES IN CASH FLOW</b>	(987,110.18)	(2,115,915.40)
<b>CASH AND CASH EQUIVALENT AT BEGINNING</b>	2,831,784.99	4,947,700.39
<b>CASH AND CASH EQUIVALENT AT CLOSE</b>	1,844,674.81	2,831,784.99

**KRACHI EAST MUNICIPAL ASSEMBLY**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE MONTH ENDED 30TH JUNE, 2025**

	NOTES	CURRENT Jun-25 GH¢	PREVIOUS 2024 GH¢
<b>RECEIPTS</b>			
NON-TAX REVENUE	29	597,602.60	939,390.69
GRANTS	30	6,817,357.53	22,722,049.98
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-
TRUST MONIES	35	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-
<b>TOTAL RECEIPTS</b>		<b>7,414,960.13</b>	<b>23,661,440.67</b>
<b>PAYMENTS</b>			
COMPENSATION OF EMPLOYEES	37	3,597,255.28	7,446,862.40
USE OF GOODS AND SERVICES	38	800,773.45	4,296,295.88
NON-FINANCIAL ASSETS	39	3,645,237.58	8,396,961.41
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	-	3,483,630.12
SPECIALISED EXPENSES	43	333,200.00	2,153,606.26
TRUST MONIES	44	-	-
LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	-	-
GRANT	49	25,604.00	-
TRANSFER OF UNRETAINED IGF	50	-	-
<b>TOTAL PAYMENTS</b>		<b>8,402,070.31</b>	<b>25,777,356.07</b>
<b>NET CHANGE IN STOCK OF CASH</b>		<b>(987,110.18)</b>	<b>(2,115,915.40)</b>
<b>CASH AND CASH EQUIVALENT AT BEGINNING</b>		<b>2,831,784.99</b>	<b>4,947,700.39</b>
<b>CASH/BANK BALANCE AT END</b>		<b>1,844,674.81</b>	<b>2,831,784.99</b>

#REF!

**STATEMENT OF YEAR-TO-DATE RECEIPTS AND PAYMENTS  
FOR THE MONTH ENDED 30TH JUNE, 2025**

	NOTES	ACTUAL CUMM. MAY GH¢	JUNE ACTUAL GH¢	JUNE CUMM-JUNE GH¢	PREVIOUS YTD 2024 GH¢
<b>RECEIPTS</b>					
NON-TAX REVENUE	28	380,310.00	181,292.60	561,602.60	939,390.69
GRANTS	30	6,200,899.48	616,458.05	6,817,357.53	22,722,049.98
FINANCE INCOME	31	36,000.00	-	36,000.00	-
LOANS RECEIVED	32	-	-	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-	-	-
TRUST MONIES	35	-	-	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-	-	-
<b>TOTAL RECEIPTS</b>		<b>6,617,209.48</b>	<b>797,750.65</b>	<b>7,414,960.13</b>	<b>23,661,440.67</b>
<b>PAYMENTS</b>					
COMPENSATION OF EMPLOYEES	37	2,970,555.88	626,699.40	3,597,255.28	7,446,862.40
USE OF GOODS AND SERVICES	38	621,533.44	179,240.01	800,773.45	4,296,295.88
NON-FINANCIAL ASSETS	39	3,645,237.58	-	3,645,237.58	8,396,961.41
FINANCE COST	40	-	-	-	-
GOVERNMENT SUBSIDIES	41	-	-	-	-
SOCIAL BENEFITS	42	-	-	-	-
SPECIALISED EXPENSES	43	-	-	-	3,483,630.12
TRUST MONIES	44	331,200.00	2,000.00	333,200.00	2,153,606.26
LOAN REPAYMENTS	45	-	-	-	-
FINANCIAL ASSETS	46	-	-	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	-	-	-	-
GRANT	47	19,324.00	6,280.00	25,604.00	-
TRANSFER OF UNRETAINED IGF	47	-	-	-	-
<b>TOTAL PAYMENTS</b>		<b>7,587,850.90</b>	<b>814,219.41</b>	<b>8,402,070.31</b>	<b>25,777,356.07</b>
<b>NET CHANGE IN STOCK OF CASH</b>		<b>(970,641.42)</b>	<b>(16,468.76)</b>	<b>(987,110.18)</b>	<b>(2,115,915.40)</b>
<b>CASH AND CASH EQUIVALENT AT BEGINNING</b>			<b>1,861,143.57</b>	<b>2,831,784.99</b>	<b>4,947,700.39</b>
<b>CASH/BANK BALANCE AT END</b>			<b>1,844,674.81</b>	<b>1,844,674.81</b>	<b>2,831,784.99</b>

**KRACHI EAST MUNICIPAL ASSEMBLY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED 30TH JUNE, 2025**

<b>NET WORTH</b>	<b>CURRENT Jun-25 GH¢</b>	<b>PREVIOUS 2024 GH¢</b>
<b>Opening Bal</b>		
Capital Reserves	-	-
Revaluation Reserves	2,412,057.44	2,412,057.44
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Acumulated Surplus 1/01/2025	21,637,270.25	8,455,960.32
<b>Add: Adjs</b>		
Change in Acct Policy	-	7,583,135.51
Error	-	-
<b>Total</b>	-	7,583,135.51
Restated Acc Surplus 01/01/2025	21,637,270.25	16,039,095.83
<b>Changes (Movement)</b>		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for June	2,683,731.40	5,598,174.42
<b>Total</b>	<b>24,321,001.65</b>	<b>21,637,270.25</b>
<b>Closing Bal</b>		
Capital Reserves	-	-
Revaluation Reserves	2,412,057.44	2,412,057.44
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accumulated Surplus	24,321,001.65	21,637,270.25
<b>Total</b>	<b>26,733,059.09</b>	<b>24,049,327.69</b>