

KRACHI EAST MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>NON-CURRENTS ASSETS</u>	<u>NOTES</u>	<u>2019</u>	<u>2018</u>
	<u>SCHEDULES</u>	<u>GH¢</u>	<u>GH¢</u>
INVESTMENT		45,000.00	45,000.00
LAND	SCH. 'A'	30,000.00	30,000.00
BUILDING & STRUCTURES	SCH. 'A'	1,892,525.72	1,892,525.72
WORK-IN-PROGRESS (PROJECTS)	SCH. 'G'	768,705.75	768,705.75
TOTAL NON-CURRENT ASSETS		2,736,231.47	2,736,231.47
<u>CURRENT ASSETS</u>			
CASH ON HAND		790.00	-
CASH AT BANK	SCH. 'B'	1,096,658.32	495,455.81
DEBTORS	SCH. 'C'	60,426.44	61,040.44
ADVANCES	SCH. 'D'	848.00	848.00
TOTAL CURRENT ASSETS		1,158,722.76	557,344.25
<u>LESS: CURRENT LIABILITIES</u>			
CREDITORS	SCH. 'E'	79,640.60	(87,832.20)
DEPOSITS (RETENTION)	SCH. 'F'	17,721.37	(17,721.37)
TOTAL CURRENT LIABILITIES		97,361.97	(105,553.57)
NET CURRENT ASSETS		1,061,360.79	451,790.68
NET ASSETS		3,797,592.26	3,188,022.15

FINANCED BY:-

ACCUMMULATED SURPLUS/DEFICIT B/F		3,188,022.15	910,945.35
PRIOR YEAR ADJUSTMENT TO ACCUM. FUND			2,117,885.02
SURPLUS/DEFICIT FOR THE YEAR	Note 6	609,570.11	159,191.78
NET WORTH		3,797,592.26	3,188,022.15